

**Report of changes during the month of August, 2022 under FEMA / RBI Rules / Banking / Export- Import**

**SUMMARY REPORT**

- ❖ Appellate Authority (AA), Central Public Information Officer (CPIO) & Nodal Officer
- ❖ Extension of Non-Preferential Certificate of Origin (COO)
- ❖ Extension of Validity Status Certificate for exporters
- ❖ ECGC Introduces Scheme Providing enhanced ECIB for small exporter
- ❖ New FTP to Focus on EODB, Trade Facilitation
- ❖ Banks New Rules Regarding Round-Tripping in Foreign Investments

**1.**

**APPELLATE AUTHORITY (AA), CENTRAL PUBLIC INFORMATION OFFICER (CPIO) & NODAL OFFICER**

The following officers are appointed with effect.

Sr. No.	Name of the Post Officer/Designation	Office Address/ Telephone No.	Post	Jurisdiction
1.	Mr. Bidhan Chandra Additional Commissioner of Customs	O/o the Chief Commissioner of Customs, 6" Floor Jawaharlal Nehru Custom House, Nhava Sheva, Taluka-Uran, District Raigad, 400707, Tel. No. 022-27244724	First Appellate Authority (FAA)	Information pertaining to the office of the Chief Commissioner of Customs, Jawaharlal Nehru Custom House, Uran
2.	Mr. Nikhil Goyal Deputy Commissioner of Customs	O/o the Chief Commissioner of Customs, 6" Floor, Jawaharlal Nehru Custom House, Nhava Taluka-Uran, District Raigad, Maharashtra 400707, Tel. No. 022- 27244736	Central Public Information officer (CPIO)	Information pertaining to the office of the Chief Commissioner of Customs, Jawaharlal Nehru Custom House, Uran
3.	Nikhil Goyal Deputy Commissioner of Customs	O/o the Chief Commissioner of Customs, 6" Floor, Jawaharlal Nehru Custom House, NHAVA SHEVA	Nodal Officer	For Forwarding RTI requests/ Appeals to the concerned Zone/Commissionerate

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com



**EXPORT  
IMPORT  
WORKSHOP**  
A Practical Course in Export Import  
Email: asktoajs@yahoo.com

Website: www.exportimportworkshop.in



**UNIVERSAL  
CONNECTIONS**  
Supporting Export Import Trade

Email: info@universalconnections.in

Website: www.universalconnections.in

		Taluka-Uran, District Raigad, Maharashtra 400707, Tel. No. 022-27244736	
--	--	--	--

*(Public Notices No. 37/2022)*

## 2.

### **EXTENSION OF NON-PREFERENTIAL CERTIFICATE OF ORIGIN (COO)**

1. It is informed that the transition period for mandatory filing of applications for Non-Preferential Certificate of Origin through the e-CoO Platform has been further extended till 31st March 2023.
2. While the exporters / Issuing Agencies would have the option to use the online system, the same shall not be mandatory till 31st March 2023.
3. The existing systems of processing non-preferential CoO applications in manual/paper mode are being allowed.
4. For guidance on registration and online application submission process, the Help Manual & FAQs may be seen on the landing page at <https://coo.dgft.gov.in>
5. We wish to inform to all our exporter members to note this extension of time.

*(Trade Notice No. 04/2022-2023)*

## 3.

### **EXTENSION OF VALIDITY STATUS CERTIFICATE FOR EXPORTERS**

DGFT has extended the validity of the status holder certificate issued to exporters

Existing Para 3.20 (a) of HBP	Amended Para 3.20 (a) of HBP
3.20 validity of Status Certificate	3.20 validity of Status Certificate
(a) Status Certificates issued under this FTP shall be valid for a period of 5 years from the date on which application for recognition was filed or 30.06.2022only whichever is later.	(a) Status Certificates issued under this FTP shall be valid for a period of 5 years from the date on which application for recognition was filed or <b>30.09.2022</b> only whichever is later.

The extension is for a period of 3 months

*(Public Notice No. 21/2015-2020)*

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com



**EXPORT  
IMPORT  
WORKSHOP**  
A Practical Course in Export Import

Email: [asktoajs@yahoo.com](mailto:asktoajs@yahoo.com)  
Website: [www.exportimportworkshop.in](http://www.exportimportworkshop.in)



**UNIVERSAL  
CONNECTIONS**  
Supporting Export Import Trade

Email: [info@universalconnections.in](mailto:info@universalconnections.in)  
Website: [www.universalconnections.in](http://www.universalconnections.in)

**4.**

**ECGC INTRODUCES SCHEME PROVIDING ENHANCED ECIB FOR SMALL EXPORTERS**

1. ECGC has introduced a new scheme to provide enhanced export credit risk insurance cover to the extent of 90% to support small exporters under the Export Credit Insurance for Banks Whole Turnover Packaging Credit and Post Shipment (ECIB- WTPC & PS).
2. The scheme is expected to benefit a number of small-scale exporters availing of export credit with banks which hold the ECGC WT-ECIB covers.
3. This will also enable the small exporters to explore new markets/new buyers and diversify their existing product portfolio competitively.

**Enhanced Cover to Banks**

- a) The enhanced cover shall be available for manufacturer- exporters availing fund-based export credit working capital limit up to ₹ 20 crores (i.e., total Packaging Credit and Post Shipment limit per exporter/exporter-group) excluding the Gems, Jewellery & Diamond sector and merchant exporters/traders.
- b) This new scheme will enable the banks holding ECGC's WT-ECIB cover to explore the possibility of reducing interest rates further so that all the stakeholders are benefitted.
- c) The enhanced cover percentage shall be made available to State Bank of India as per the previous year's premium rate in view of its favorable claim premium ratio.
- d) However, for other Banks there may be a moderate increase in the prevailing premium rates.
- e) ECGC had extended support to exports amounting to Rs.6.18 lakh crore in the last FY 2021-22. As on 31/03/2022, more than 6,700 distinct exporters were benefitted by the direct cover issued to exporters and more than 9,000 distinct exporters benefitted under the Export Credit Insurance for Banks (ECIB).
- f) Notably, around 96% of these are small exporters.

**5.**

**NEW FTP TO FOCUS ON EODB, TRADE FACILITATION**

1. The present foreign trade policy 2015-20, is extended up to 30.09.2022.
2. New Foreign Trade Policy is due on 01.10.2022.
3. The present policy is in the operation for the longest period from 01.04.2015 to 30.09.2022.
4. This is due to COVID and extension of period by the government.
5. Ease of Doing Business and facilitation of trade are going to be the hallmarks of the upcoming Foreign Trade Policy, which is likely to be implemented from October 1, 2022.
6. In new Foreign Trade Policy, there will not be big-bang incentive schemes.
7. This new policy will have following new features:

---

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com

---



**EXPORT  
IMPORT  
WORKSHOP**  
A Practical Course in Export Import  
Email: asktoajs@yahoo.com

Website: [www.exportimportworkshop.in](http://www.exportimportworkshop.in)



**UNIVERSAL  
CONNECTIONS**  
Supporting Export Import Trade

Email: [info@universalconnections.in](mailto:info@universalconnections.in)  
Website: [www.universalconnections.in](http://www.universalconnections.in)

Greater Level of IT Enablement	Promoting, Districts as Export Hubs	Helping Smaller Exporters
Encouragement of E-Commerce	Using Online Platform	Marketing Geographic Indication Products

## 6.

### **BANKS NEW RULES REGARDING ROUND-TRIPPING IN FOREIGN INVESTMENTS**

1. Foreign Exchange Management (Overseas Investment) rules 2022 was notified on 22.08.2022.
2. Indian entities can invest in foreign companies they have Indians arms.
3. Issue regarding round tripping is addressed in new foreign investment notification.
4. Under the new rules, Indian entities can invest in foreign companies that have Indian subsidiaries, provided the entire investment structure does not have more than two layers. The whole investment structure cannot have more than to layers.

**Ajit Shah**

[ajitshah@universalconnections.in](mailto:ajitshah@universalconnections.in)

---

Information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of particular situation.

---

---

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com

---



**EXPORT  
IMPORT  
WORKSHOP**  
A Practical Course in Export Import

Email: [asktoajs@yahoo.com](mailto:asktoajs@yahoo.com)

Website: [www.exportimportworkshop.in](http://www.exportimportworkshop.in)



**UNIVERSAL  
CONNECTIONS**  
Supporting Export Import Trade

Email: [info@universalconnections.in](mailto:info@universalconnections.in)

Website: [www.universalconnections.in](http://www.universalconnections.in)