



Mr. Rajiv Batra

CFO, Cummins India Ltd.

Mr. Rajiv Batra, aged 66 years, is Economics Honours graduate and a qualified Chartered Accountant. He brings an experience of nearly four decades in Finance and Accounting across India and the United States of America. He has a proven track record of setting up, effectively managing, and building the credibility of finance as a critical business function. He is seasoned and successful finance professional, well versed with statutory audits, budgeting, financial controls, accounting, taxation, etc. He has also built strong relationships with FIIs and other Institutional Investors.

Mr. Batra was employed for 15 years in **Modi Xerox**, which eventually became Xerox Inc., a pioneering highly successful joint venture in India, one of the first founding employees of the Finance Function. Inevitably benefited with varied exposures in all facets of Finance, Treasury, Planning and Analysis, Control, Audit and Governance, including interacting with the Independent Directors of the listed venture.

Mr. Batra was hired as CFO of **Digital Equipment India Ltd** in 1993 in Bangalore, India, again a listed and actively traded security, a subsidiary of US \$ 8 Billion listed Corporation. Collaborated across peer leadership and working Teams, assimilating technologies and participating as a strong Finance/business partner in the turnaround of the Indian Business -leading the commercial function as well as the Facilities function. Very involved with profitably growing Market share and revenues. DEC was acquired by Compaq as a part of a worldwide acquisition. He led the combined operations of the merged entity as the CFO, completing the integration of the Operating and Financial processes in less than a year.

He joined the **Xerox** entity in India in New Delhi in 1999 as the Chief Financial Officer of this benchmark business and subsequently moved to Xerox Inc. based at Stamford Connecticut USA – as Head for Controls across Developing Markets- Moving within 18 months as CFO for the Developing markets. The territories comprised Distributor Operations in the Middle East and Subs in most parts of Europe -Turkey, Russia, Israel as well as India and South Africa.

Mr. Batra joined **Cummins in India**, Pune as CFO in 2004. In addition to Finance, he was entrusted the Corporate Strategy Leadership for over 5 Years at a time when this function was extremely active in planning and building the revenue for Cummins in India from a little over Rs 800 Cr in 2004 to over Rs 15000 Cr in 2020. He contributed significantly to the growth of business of the Company, working closely with the MD. He also handled additional portfolios like Manufacturing Service Support, IT, Strategy and Facilities in between. He was a nominee director on all Cummins India subsidiary Boards including the Joint venture with Tata Motors.

He was with **PI Industries** in 2020 -2021, as their Financial Mentor at the Group Level.

Rajiv brings high quality Finance, Compliance, Audit and Governance experience across reputable companies. He is currently a non-executive independent director on the following Boards of listed entities: The High-Tech Gears Limited, Minda Industries Limited