

Ref. No. UC/2353/36

Date: 04.05.2020

To,  
Shri.Sanjaybhai Patel,  
The Chairman,  
Taxation Committee  
The Bombay Master Printers' Association (BMPA)  
Worli, Mumbai.

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**Sub: Report No.-36 for April-2020**

Dear Sir,

As per your email dated 02.05.2017, we are enclosing Report of changes during the month of February, 2020 under FEMA / RBI rules / banking/ Export Import.

As per your email dated 02.11.2018 we give below:

**Suitable header:**

- Foreign Trade Policy(15-20) is extended for 1 Year (i.e upto 31.03.2021)
- MEIS scheme to Continue till 31.12.2020 or until RoDTEP Rates are announced
- Update on SIES Scheme for Service Exporters
- Validity of Export House Status is extended upto 31.03.2021
- Extension of various time period under Advance Authorisation Scheme
- Update for Export Promotion Capital Goods Scheme
- Increase in Time Period for Export Realisation to 15 Months

**Important key words:**

- FTP 2015-20 extended till 31.03.2021
- MEIS scheme to Continue till 31.12.2020
- Update on SIES Scheme
- Validity of Status holder Certificate.
- Time period under Advance Authorisation Scheme
- EPCG Scheme
- Time Period for Export Realisation

Further to your email dated 3<sup>rd</sup> October 2019, we have included the following:

Headline: A single line indicating the most important point in the report.

Summary: 20-30 word summary covering the salient points of the report. This is similar to the highlighted box in a ToI which gives the gist of the report and entices the person to read the report in detail.

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We trust that you will find the same useful for your members.

Regards,  
Ajit Shah

Report No.-36

**Report of changes during the month of April, 2020 under FEMA / RBI Rules / Banking /  
Export- Import**

**SUMMARY REPORT**

- ❖ Foreign Trade Policy(15-20) is extended for 1 Year (i.e upto 31.03.2021)
- ❖ MEIS scheme to Continue till 31.12.2020 or until RoDTEP Rates are announced
- ❖ Update on SIES Scheme for Service Exporters
- ❖ Validity of Export House Status is extended upto 31.03.2021
- ❖ Extension of various time period under Advance Authorisation Scheme
- ❖ Update for Export Promotion Capital Goods Scheme
- ❖ Increase in Time Period for Export Realisation to 15 Months

**1.**

**Foreign Trade Policy (2015-20) is extended for 1 Year (i.e upto 31.03.2021)**

1. The Foreign Trade Policy (2015-20) which was to expire on 31.03.2020 has been extended for period of 1 year upto 31.03.2021 vide DGFT Notification No. 57/2015-20 Dated 31.03.2020
2. Also, the Procedures for the same under Handbook of Procedures (HBP) is extended upto 31.03.2021 vide DGFT Public Notice No. 67/2015-20 Dated 31.03.2020
3. This extension for the FTP & Handbook will help exporter/importers in continuity of their business.

**2.**

**MEIS scheme to Continue till 31.12.2020 or until RoDTEP Rates are  
announced**

1. The MEIS Scheme which is to be replaced with WTO Compliant Remission of Duties and Taxes on Export Product (RoDTEP) will be continued till 31.12.2020
2. Trade Notice No. 03/2020-21 Dated 15<sup>th</sup> April 2020 issued by DGFT also mentions that Prior to 31.12.2020, as and when an item/tariff line / HS code is notified to be covered

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under RoDTEP Scheme, it would be at the same time removed from coverage of MEIS Scheme.

3. Detailed operational framework of the RoDTEP scheme will be notified separately.:

### 3.

#### **Update on SIES Scheme for Service Exporters**

1. Considering the COVID-19 pandemic situation, DGFT has provided much relief in various procedure compliances in terms of its deadlines.
2. For Service Exporters, who wanted to claim SEIS for FY 2018-19, the due date has been extended upto 31.12.2020 instead of 31.03.2020.
3. For FY 2019-20, DGFT will notify a separate Appendix 3X with list of services which will be eligible for SEIS benefit. Also, if the scheme may continue for FY 20-21 will be intimated separately said the DGFT Notification No. 57/2015-20 Dated 31.03.2020

### 4.

#### **Validity of Export House Status is extended upto 31.03.2021**

1. DGFT has amended the FTP to extend the validity of Status Holder certificate to 5 Years or 31.03.2021 whichever is letter.

### 5.

#### **Extension of various time period under Advance Authorisation Scheme**

Considering the pandemic situation, DGFT has extended the time period for SIX Months for Advance Authorisation scheme where

- a. Validity under Advance Authorisation is between 01.02.2020 to 31.07.2020
- b. Export Obligation Period is between 01.02.2020 to 31.07.2020
1. The Public Notice No. 67/2015- 20 Dated 31.03.2020 also extend the Ad-Hoc Norms period from 31.03.2020 to 31.03.2021
2. The Govt. has also clarified that no amendment/endorsement is required for this extensions.

### 6.

#### **Update for Export Promotion Capital Goods Scheme**

1. Exporters who have imported or availed he EPCG Scheme to import capital goods, are also been provided increased time limit of SIX Months due to pandemic for
  - a. Due date of submission of Installation Certificate is between 01.02.2020 to 31.07.2020.
  - b. Blockwise EO period is between 01.02.2020 to 31.07.2020

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- c. Export Obligation period is between 01.02.2020 to 31.07.2020
2. DGFT vide Public Notice No. 01/2015-20 Dated 07.04.2020 has also extended the Onetime Condonation for delay in submission of any Installation certificate, Blockwise EO Extension or Export Obligation Extension without any late fee or penalty until 31.03.2021.

## 7.

### **Increase in Time Period for Export Realisation to 15 Months**

1. Considering the current situation RBI has decided in consultation with Government of India, to increase the present period of realization and repatriation to India of the amount representing the full export value of goods or software or services exported, **from nine months to fifteen months** from the date of export, for the **exports made up to or on July 31, 2020.**

**Ajit Shah**  
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Information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of particular situation.

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