



March 16, 2017

*DECLARATION ADOPTED BY MEMBERS OF THE BOMBAY MASTER PRINTERS' ASSOCIATION and MUMBAI MUDRAK SANGH on MARCH 15TH 2017 AT THEIR MEETING IN SUNVILLE BANQUET, WORLI, MUMBAI*

***"We, the members of the Printing and Packaging Fraternity of Mumbai, agree that the current incessant hike in the cost of paper and paper board over the last month has made survival a challenge in the industry. We are also aware that the price hike is still not over, and over the next few weeks, we are expecting to be hit with another round of increase in the basic prices.***

***Alongwith the increase in the Board and Paper prices, the prices of Inks, Chemicals, Film and Adhesive have also been affected. The annual increase in Worker Salaries and the Demonetisation drive by the GOI has affected the outflow of all the printers and converters.***

***We hereby agree to be unanimous in our request for a price increase from our customers and we promise to be United in this endeavour. We all accept that this will be possible only if the Industry joins its hands together and shows a United Front.***

***We solemnly vow to stand by all reflected and as said above and have accordingly signed this declaration.***

*THE FOLLOWING ENTITIES AS PER ANNEXURE CONFIRM TO THIS DECLARATION AND SHALL INSPIRE MANY OTHERS FROM WITHIN THE TRADE TO DO SO LIKEWISE*