

ATMANIRBHAR BHARAT ROZGAR YOJANA (REVISED AFTER NOTIFICATION RECEIVED HIGHLIGHTED IN RED)

New Scheme has been announced to incentivise creation of new employment opportunities during the COVID recovery phase wherein Central Government to provide subsidy for 2 years(**24 months**) in respect of new eligible employees engaged on or after 01.10.2020 at following scale.

Establishments employing upto 1000 employees	Establishments employing more than 1000 employees
<ul style="list-style-type: none">■ Employees PF Contribution (i.e. 12% of Wages)■ Employers Contribution (i.e. 12% of Wages) <p>Total --- 24% of Wages</p>	<ul style="list-style-type: none">■ Only Employees PF Contribution (i.e 12% of Wages)

Establishment Eligibility Criteria:-

- Establishments registered with EPFO and if they add new employees compared to reference base of employees as in September'2020 as under
 - i) minimum of 2 new employees if the reference base is 50 employees and less.
 - ii) minimum of 5 new employees if the reference base is more than 50 employees
- Establishments registered with EPFO after commencement of Scheme to get subsidy for all new employees.
- **Establishment working as contractors engaged in providing manpower to one or more principal employers shall not claim benefit of employers share under this scheme, if the same is claimed or received from principal employer. Any such benefit claimed under this scheme will be liable to be refunded to the Central Government.**
- **If any establishment being a single legal entity is making compliance under various PF Code Numbers obtained from EPFO, then for the purpose of counting the number of 50 /1000 employees, wherever applicable for eligibility criteria under**

the scheme, all employees in the establishments shall be considered.

Beneficiary Criteria: -

- ❖ New employees joining employment in EPFO registered establishments on monthly wages less than Rs. 14,999/- during validity period of the Scheme.
- ❖ EPF Members drawing monthly wage of less than 14,999/- who made exit from employment during COVID Pandemic from 01.03.2020 to 30.09.2020 and are employed on or after 01.10.2020
- ❖ It is clarified that if any new employee is already a registered beneficiary and his/her employer is eligible to or is availing benefits of payment of employer's share by Central Government under PMRPY / PMRPY 2016, no benefit in respect of such new employees shall be availed under this scheme.

Important Notes:-

1. The employers of eligible establishment shall register new employees under the scheme during the period from 01.10.2020 to 30.06.2021
2. Any revision / correction / modification in such ECR shall not be allowed for claiming any enhanced benefits at any future date.
3. Employers and Establishments shall be responsible for the correctness of all particulars for claiming any benefit under the scheme. Any amount claimed thru incorrect or false declaration shall be recoverable besides other action under appropriate provisions of law for making such false declaration.

Circular dated 31.12.2020 and scheme process flow is attached for member's reference.

PF Declaration of Rate of Interest for 2019-20

The Ministry of labour & Employment, Government of India has declared 8.5% as rate of Interest to Employee Provident Fund members as per the provisions under Para 60 of EPF Scheme,1952. Circular dated 04th Jan'2021 in the said connection is attached for your reference.

ONETIME RELAXATION TO EMPLOYERS TO FILE ESI RETURNS FOR PERIOD APR'20 to SEP'20 upto 15.01.2021

Onetime opportunity has been given to those employers who could not file ESI Contribution for the contribution period Apr'20 to Sep'20 within 42 days(i. e 11.11.2020) after end of contribution period. The Employers are now allowed to file this contribution for the said contribution period upto 15.01.2021. Further it is made clear that

- This onetime relaxation is limited to the contribution period ending September'2020 only and no further relaxation in limitation for other contribution period is allowed.
- Such relaxation is not extended to other older or new contribution period.

Circular dated 01.01.2021 in the said connection is attached for your reference.