

**Report of changes during the month of October, 2020 under FEMA / RBI Rules / Banking / Export- Import**

SUMMARY REPORT

- ❖ Linking/Registration of IECs in the new revamped DGFT Online Website
- ❖ Addition of 4 more Trade Agreements on Online COO Portal of DGFT
- ❖ Clarification for Manufacturing and Other Operations undertaken in bonded warehouse under section 65 of Customs Act, 1965

**1.**

**Linking/Registration of IECs in the new revamped DGFT Online Website**

1. In continuation to the earlier Trade Notice 16/2020-21 dated 25.06.2020, it is informed that various revamped DGFT services are planned to be introduced into the new DGFT IT platform. The platform would be accessible through the existing website: <https://dgft.gov.in>
2. The online processes relating to entire lifecycle of Advance Authorisation, EPCG & DFIA including their paperless Exports Obligation Discharge (EODC) shall be rolled out soon. In addition to these processes, Norms Fixation, Free Sale & Commerce Certificate, Steel Import Monitoring System (SIMS), Import Licensing and some other processes shall also be rolled out soon.
3. To minimize the scope of inconveniences that may arise due to IEC holder's unfamiliarity with the new revamped online environment and make the transition to new mode of service delivery smooth and hassle free.
4. IEC holder must register and create login id and link their IEC at the earliest.

**2.**

**Addition of 4 more Trade Agreements on Online COO Portal of DGFT**

1. DGFT has implemented e-platform for single point access of all FTAs/PTAs all designated Certificate of Origin (CoO) issuing agencies and for all export products, and is accessible at the URL: <https://coo.dgft.gov.in>
2. There were already over 8 Agreements being issued under the Online Mode.

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3. Now, w.e.f 15.10.2020, additional 4 Agreements will also be applied through Online Mode. The 4 New Agreements are:

Generalized System of Preferences (GSP)  
Global System of Trade Preferences (GSTP)  
India Malaysia Comprehensive Economic Cooperation Agreement (IMCECA)  
India Singapore Comprehensive Economic Cooperation Agreement (ISCECA)

4. No manual application for such a CoO should be submitted to an issuing agency after 15th October 2020.
5. CoO applications for exports under GSP may also be submitted through e-CoO platform w.e.f. 15th October 2020. However, the earlier procedure of submitting the manual CoO applications (under GSP) physically to the designated issuing agency shall also be in operation. There shall be a transition period of 3 months when both the online and the physical process shall be operated. Manual submission of GSP CoO applications is accordingly allowed to continue up to 14.01.2021 or until further orders.

### 3.

#### **Clarification for Manufacturing and Other Operations undertaken in bonded warehouse under section 65 of Customs Act, 1965**

1. Section 65 of Customs Act, 195 provides that the owner of any warehoused goods may carry on any manufacturing process or other operations in the warehouse in relation to such goods with the permission of the Principal Commissioner of Customs or Commissioner of Customs and subject to such conditions as may be prescribed.
2. A Circular is issued to clarify certain queries and issued with respect to activities which can be carried like Job Work, whether goods be procured from FTWZ, etc.

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