

**Report of changes during the month of May, 2020 under FEMA / RBI Rules / Banking / Export- Import**

SUMMARY REPORT

- ❖ Introduction of e-Office in all CGST and Customs Offices.
- ❖ Official Incoterms® 2020 Wall Chart Available
- ❖ ECGC extended time limit for submission till 30th June 2020
- ❖ Paperless Exports and Downloadable Shipping Bill
- ❖ Launch of New DGFT Platform

**1.**

**CBIC Begins Using e-Office in all CGST and Customs Offices**

1. The Chairman CBIC, launched the e-Office Application for over 500 CGST and Customs offices across India.
2. The e-office will mark a fundamental change in internal office procedures which so far was based on manual handlings of files and paper movement.
3. The launch of e-Office is one more measure taken by the CBIC in leveraging technology for providing a “Faceless, Contactless and Paperless” Indirect Taxation administration.
4. The use of e-office by the rank and file of the CGST and Customs offices in their day to day work would lead to speedier decision making, transparency, accountability and positive impact on the environment.

**2.**

**Official Incoterms® 2020 Wall Chart Available**

1. International Chamber of Commerce ICC has recently provided option to download the Incoterms ® 2020 Wall Chart for Free.
2. Incoterms® 2020 Rules are the B2B Commercial Rules, which define the tasks or obligations, Risks and Costs between seller and buyer.
3. Widely, accepted Incoterms® 2020 rules have total of 11 Rules to choose from based on the understanding between seller and the buyer. The correct use and understanding of the rules helps business to operate without any difference and dispute in the transactions.

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4. The Free Official version of the Wall chart helps organization to understand the various rules. However, it may be noted that the official text of the Rules may be referred prior to taking the decision and the decision must not be based only on the Practical Chart.
5. The Wall Chart can be downloaded from the link: <https://2go.iccwbo.org/incotermsr-2020-practical-free-wallchart.html>

### 3.

#### **ECGC extended time limit for submission till 30<sup>th</sup> June 2020**

1. In light of the difficulties faced by exporters, ECGC had extended the submission time line till 30<sup>th</sup> May 2020
2. In recent update, ECGC has reported on its website that the time limit for submission of all returns, extension requests and default notification etc. to policy Holders is extended up to 30th June, 2020.
3. Time for filing claim, reply to claim queries, representations is extended up to June 2020
4. Exporters having taking Credit Insurance Policies must adhere to the submission and other requirements of the ECGC and timely submit the same.

### 4.

#### **Paperless Exports and Downloadable Shipping Bill**

1. CBIC in their initiative and commitment to move digital and offer faceless, Paperless and Contactless Customs working under the umbrella of “*Turant Customs*” has issued circular to do away with paper prints of the Export Shipping Bill
2. From 22.06.2020, the Shipping Bill for the exports will be a Digital Copy bearing all the details of the export and would be electronically transmitted to exporters.
3. The PDF version of the Shipping Bill will be digitally signed and have QR codes which can be scanned using Mobile App – ICETRAK to ensure authenticity of the data.
4. The PDF copy will be sent by email to the Customs Broker and Exporter if email is registered in the CBIC System.

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**5.**

**Launch of New DGFT Platform**

1. In its efforts for Ease of Doing Business, DGFT has revamped its services delivery mechanism to promote and facilitate foreign trade.
2. A step in that direction, the first phase of New Digital Platform of DGFT ([www.dgft.gov.in](http://www.dgft.gov.in)) will go Live on 13<sup>th</sup> July 2020.
3. In the First Phase, the website will be catering to the services related to the IEC issuance, modification and amendment etc. Process along with Chabot (a virtual assistant) catering to the queries to the users will be available.
4. Other Online Modules relating to Advance Authorization, EPCG and EODC etc.. will be rolled out after the first phase stabilizes.

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