

**Report of changes during the month of July, 2020 under FEMA / RBI Rules / Banking /  
Export- Import**

SUMMARY REPORT

- ❖ ECGC further extends time limit for submission till 31<sup>st</sup> Aug 2020
- ❖ Online facility for Addition and Modification of Bank Details in Customs
- ❖ Anti Dumping Duty on Import of “Digital Offset Printing Plates” for Five Years
- ❖ Faceless Assessment – Now in Phase 2

**1.**

**ECGC further extends time limit for submission till 31<sup>st</sup> August 2020**

1. In light of the difficulties faced by exporters, ECGC had extended the submission time line till 31<sup>st</sup> Aug 2020.
2. Time for filing claim, reply to claim queries, representations for Policy Holders is extended up to 31<sup>st</sup> Aug 2020
3. ECGC has also taken additional measures for exporters like:
  - a) Waiver of Credit Limit Application fee till 31/08/2020.
  - b) 50% reduction in policy proposal fee for policies due to renewal/issue from 1st March,2020 to till 31/08/2020

**2.**

**Online facility for Addition and Modification of Bank Details in Customs**

1. Exporters are required to register their Authorised Dealer Code (AD Code) and Bank Account for purpose of remittances and availing export benefits respectively
2. Now, Exporter can add or modify the Bank Details from ICEGATE portal itself and submit documents online via eSanchit.
3. This facility will remove the need of physical submission of the required documents and support in the ease of doing business initiative of the government.
4. Customs Circular No. 32/2020 – Customs dated 06.07.2020 may be referred.

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**3.**

**Anti Dumping Duty on “Digital Offset Printing Plates” for Five Years**

1. The Customs vide Notification No. 21/2020 Dt. 29.07.2020 implemented Anti Dumping Duty (ADD) on Import of “Digital Offset Printing Plates” under falling under sub-headings 8442 50 and tariff items 3701 30 00, 3704 00 90, 3705 00 00, 7606 11 90, 7606 91 90, 7606 92 90 for goods following origin:
  - a. China b. Korea c. Japan d. Vietnam e. Taiwan
2. The duty levied is subject to various suppliers and various amount on per sq. mt basis.
3. Importers for these plates must evaluate their costing prior to the import.

**4.**

**Faceless Assessment – Now in Phase 2**

1. CBIC in their commitment to offer faceless, Paperless and Contactless Customs working under the umbrella of “*Turant Customs*” had initiated the “Faceless Assessment” for Imports in Phase 1 at Bengaluru and Chennai Customs.
2. Now, 2nd phase of All India roll-out of Faceless Assessment w.e.f. 03.08.2020 by including Delhi and Mumbai Customs Zones and extending the scope of Faceless Assessment at Chennai and Bangalore Customs Zone
3. In Phase to apart from the 2 Chapters in the Phase 1, several Chapters have been added under the Faceless assessment.
4. Customs Circular No. 34/2020 – Customs Dated 30.07.2020 must be referred by the Importers in this respect.

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