

Ref. No. UC/2353/40

Date: 11.09.2020

To,  
Shri.Sanjaybhai Patel,  
The Chairman,  
Taxation Committee  
The Bombay Master Printers' Association (BMPA)  
Worli, Mumbai.

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**Sub: Report No.-40 for August-2020**

Dear Sir,

As per your email dated 02.05.2017, we are enclosing Report of changes during the month of February, 2020 under FEMA / RBI rules / banking/ Export Import.

As per your email dated 02.11.2018 we give below:

**Suitable header:**

- CBIC issues new Rule for Import under FTAs – CAROTAR, 2020
- Streamlining of UQCs in Bills of Entry and Shipping Bills
- DGFT announces ceiling/cap on MEIS benefits for exports made from 01.09.2020 to 31.12.2020
- Renewal of RCMC with Export Promotion Council

**Important key words:**

- Import under FTAs – CAROTAR, 2020
- Unit Quantity Codes – Bill of Entry and Shipping Bills.
- Ceiling/cap on MEIS benefits for exports.
- RCMC renewal for FY 2020-21

Further to your email dated 3<sup>rd</sup> October 2019, we have included the following:

Headline: A single line indicating the most important point in the report.

Summary: 20-30 word summary covering the salient points of the report. This is similar to the highlighted box in a ToI which gives the gist of the report and entices the person to read the report in detail.

We trust that you will find the same useful for your members.

Regards,  
**Ajit Shah**

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**A Practical Course in Export Import**  
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**Report of changes during the month of July, 2020 under FEMA / RBI Rules / Banking /  
Export- Import**

SUMMARY REPORT

- ❖ CBIC issues new Rule for Import under FTAs – CAROTAR, 2020
- ❖ Streamlining of UQCs in Bills of Entry and Shipping Bills
- ❖ DGFT announces ceiling/cap on MEIS benefits for exports made from 01.09.2020 to 31.12.2020
- ❖ Renewal of RCMC with Export Promotion Council

**1.**

**CBIC issues new Rule for Import under FTAs - The Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020**

1. The new rule will be applicable from 21<sup>st</sup> September 2020.
2. It shall apply to import of goods into India where the importer makes claim of preferential rate of duty in terms of a trade agreement.
3. As per provisions, it will be incumbent upon an Importer to possess sufficient information a regards the manner in which country of Origin criteria, including the regional value content and product specific criteria and other details as per trade agreement are satisfied.
4. Mere Submission of a certificate of Origin shall not absolve the importer of the responsibility to exercise reasonable care to the accuracy and truthfulness of the information supplied.

**2.**

**Streamlining of UQCs in Bills of Entry and Shipping Bills**

1. The JNCH has issued Public Notice that w.e.f 20.08.2020 only those Unit Quantity Codes (UQC) as per the Annexure will be accepted in Shipping Bill and Bill of Entries.
2. Exporters are requested to check the PN and Annexure for the details as henceforth only codes as mentioned in the Annexure would be permitted in BEs/SBs.

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**3.**

**DGFT ANNOUNCES CEILING/CAP ON MEIS BENEFITS FOR EXPORTS  
MADE FROM 01.09.2020 TO 31.12.2020**

DGFT vide notification no. 30/2015-20 dated 01.09.2020 placed ceiling/cap of claim on MEIS incentive for the exports made from 01.09.2020 to 31.12.2020.

1. The Total reward under MEIS will not exceed Rs. 2 Crore per IEC for exports made during the period 01.09.2020 to 31.12.2020
2. Exporters who do not have exports from 01.09.2019 to 31.08.2020 or any New IEC Obtained on or after 01.09.2020 will not be eligible for MEIS exports made with effect from 01.09.2020
3. The above ceiling may be subject to downward revision to ensure that total claim under the scheme for the period 01.09.2020 to 31.12.2020 is not exceeding prescribed government allocation of Rs. 5,000 Cr.
4. MEIS scheme will not be available for exports made with effect from 01.01.2021

**4.**

**Renewal of RCMC with Export Promotion Council**

1. Attention is drawn to exporters that Registration cum Membership Certificate (RCMC) issued by the council is valid for every financial year. Thus renewal of the same was required effective of 01<sup>st</sup> April 2020.
2. Trade Notice 60/2019-20 Dated 31.03.2020 by DGFT which allowed exporters to claim export Incentives and renewed RCMC for FY 2020-21 would not be insisted upto 30.09.2020
3. Exporter are thus requested that if RCMC is not renewed, they must get the same renewed at the earliest from their respective Export Promotion Council (EPC).

**Ajit Shah**

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Information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of particular situation.

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