

**Report of changes during the month of November, 2020 under FEMA / RBI Rules / Banking / Export- Import**

SUMMARY REPORT

- ❖ Migration of Advance Authorisation /DFIA/EPCG Related services to New Module
- ❖ RBI Announcements on Trade Facilitation of Goods & Services
- ❖ MEIS Module available for Exports made in FY 17-18 & 18-19
- ❖ Export - Import Data for Paper and Printed Products

**1.**

**Migration of Advance Authorisation / DFIA / EPCG related services to New Module.**

1. DGFT launched its new Module in July this year, with IEC related services in Phase 1.
2. Now after the updating downtime from 20.11.2020 to 30.11.2020, effective of 1<sup>st</sup> December 2020 – Application related to Issuance of New Advance Authorisation/DFIA/EPCG, any amendments in the existing licenses/Authorisation are to be done completely online and on the new module.
3. Exporters must register and create their login id for using the New Module which is to be linked to their IEC via Aadhaar based verification or DSC verification.

**2.**

**RBI Announcements on Trade Facilitation of Goods & Services**

1. As part of the Statement on Development and Regulatory Policies announced today (04.12.2020) by RBI, some further ease of doing business process and quicken approval process is announced with respect to Export Transactions.

**a. Direct Dispatch of Shipping Documents**

It has been decided to do away with the limit of USD 1 Million per export shipment for regularizing cases of dispatch of shipping documents by the exporter direct to consignee or his agent. Now AD banks may regularize direct dispatch of shipping documents irrespective of the value subject to following conditions:

- a) The export proceeds have been realized in full except for the amount written off, if any, in accordance with the extant provisions for write off.
- b) The exporter is a regular customer of AD bank for a period of at least six months.

---

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com

---



**A Practical Course in Export Import**  
Email: asktoajs@yahoo.com

Website: www.exportimportworkshop.in



**UNIVERSAL CONNECTIONS**  
Supporting Export Import Trade  
Email: info@universalconnections.in  
Website: www.universalconnections.in

- c) The exporter's account with the AD bank is fully compliant with Reserve Bank's extant KYC / AML guidelines.
- d) The AD bank is satisfied about the bonafides of the transaction

**b) "Write off" of unrealized Export Bills**

The limit of % in relation to the write of bills is now:

Total export proceeds realized during the calendar year preceding the year in which the write-off is being done. The limits are subject to certain conditions as provided in the circular. Further AD Bank may also on request of exporter allow write off on unrealized export bills without any limit in case it falls under specific cases as notified in the circular.

**c). Set-off of Export receivables against Import Payables.**

AD Banks may now allow exporters/importers subject to conditions to set-off with their overseas group/associate companies either on net basis or gross basis with necessary conditions.

**d. Refund of Export Proceeds**

Cases where export proceeds have to be refunded due to poor quality of the goods. Many times re-importing of the said goods is not possible or the goods have been reportedly auctioned or destroyed in Importing country. AD Banks, will now permit exporter to refund the export proceeds subject to certain conditions.

2. RBI Circular No. RBI/2020-21/77 A.P. (DIR Series) Circular No. 08 Dated 04.12.2020 may be referred.

**3.**

**MEIS Module available for Exports made in FY 17-18 & 18-19**

1. There has been lot of buzz and queries on the MEIS Scheme which is about to be closed by this month end.
2. Exporters were not able to file MEIS application for FY 2020-2021 and certain limitations have now been placed for benefit from 1<sup>st</sup> Sept 2020 to 31<sup>st</sup> Dec 2020.
3. However, in current change, MEIS module which was under upgradation has been updated and now, only MEIS for exports done in FY 2017-18 & FY 2018-19 are available.
4. Exporters of eligible goods who have yet to claim the benefit must claim it without any further delay.

---

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com

---



**A Practical Course in Export Import**  
Email: asktoajs@yahoo.com

Website: www.exportimportworkshop.in



**UNIVERSAL CONNECTIONS**  
Supporting Export Import Trade  
Email: info@universalconnections.in  
Website: www.universalconnections.in

**4.**

**Export & Import Data for Paper and Printed Products**

**1. Export of Paper & Printed Products: Value in Rs.**

HS Code	Commodity	2019-2020	%Share	2020-2021 (Apr-Sep(F))	%Share
48	PAPER AND PAPERBOARD; ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD.	1,382,164.80	0.6226	599,966.64	0.6378
49	PRINTED BOOKDS, NEWSPAPERS, PICTURES AND OTHER PRODUCTS OF THE PRINTING INDUSTRY; MANUSCRIPTS, TYPESCRIPTS AND PLANS.	241,128.25	0.1086	81,653.10	0.0868

**2. Import of Paper & Printed Products: Value in Rs.**

HS Code	Commodity	2019-2020	%Share	2020-2021 (Apr-Sep(F))	%Share
48	PAPER AND PAPERBOARD; ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD.	1,923,166.64	0.5722	647,948.01	0.5780
49	PRINTED BOOKDS, NEWSPAPERS, PICTURES AND OTHER PRODUCTS OF THE PRINTING INDUSTRY; MANUSCRIPTS, TYPESCRIPTS AND PLANS.	240,244.63	0.0715	80,834.92	0.0721

Data as on 10.12.2020 \* Value in Rs. Lakhs\*

Source: Department of Commerce, Export Import Data Bank.

**Ajit Shah**

[ajitshah@universalconnections.in](mailto:ajitshah@universalconnections.in)

Information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of particular situation.

B/803-804, Sai Baba Enclave Bldg No. 2, Next To Citi Centre, S.V.Road, Goregaon (West), Mumbai - 400 062  
 Tel: 91-22-28721397 / 28771089 \* Fax: 91-22-28771089 \* Email: asktoajs@yahoo.com



**A Practical Course in Export Import**  
**Email: asktoajs@yahoo.com**

**Website: www.exportimportworkshop.in**



**UNIVERSAL CONNECTIONS**  
 Supporting Export Import Trade  
**Email: info@universalconnections.in**  
**Website: www.universalconnections.in**