

**Report of changes during the month of January 2021 under FEMA / RBI Rules / Banking /
Export- Import**

SUMMARY REPORT

- ❖ Online e-PRC System for Seeking Policy/Procedure Relaxation
- ❖ The Regional Authorities of DGFT to have daily VC with exporters to address issues faced.
- ❖ Amendment in IEC and Introduction of Annual IEC data Update
- ❖ Export & Import Data for Paper and Printed Products

1.

Online e-PRC System for Seeking Policy/Procedure Relaxation from 25.01.2021.

1. DGFT vide Trade Notice No. 38/2020-21 dated 15.1.2021 has informed that w.e.f 25.01.2021, PRC applications will be done via online option post login from the DGFT portal.
2. No Physical applications seeking policy/procedure relaxation will be accepted after 25.01.2021
3. The entire process will be paperless and contactless on the New e-module and PRC submission, communications, clarification, correction as well as Approval on application would be electronic.

2.

**The Regional Authorities of DGFT to have daily VC with exporters
to address issues faced.**

1. Trade Notices have been issued by various Regional Authorities of DGFT to offer daily interactive Virtual Conference with exporters to address the various issues faced by them
2. Various RAs have created time slots and subject wise days and also issued trade notice for exporters to get the link for the VCs.
3. Exporters may register or send email as provided in the Trade Notice of their respective RA seek access to the VC and get their matter resolved.

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3.

Amendment in IEC and Introduction of Annual IEC data Update

1. DGFT has issued Notification No. 58/2015-2020 Dated 12.02.2021 amending the text of various paras with respect to eIEC.
2. Three New Paras have been added after para 2.05(c)

2.05(d)- An IEC holder has to ensure that details in **its IEC is updated electronically every year, during April - June period**. In cases where there are no changes in IEC details same also needs to be confirmed online.

2.05(e)- An IEC shall be de-activated, if it is not updated within the prescribed time. An IEC so de-activated may be activated on its successful updation. This would however be without prejudice to any other action taken for violation of any other provisions of the FTP

2.05(f)- An IEC may be also be flagged for scrutiny. IEC holder(s) are required to enquire that any risks flagged by the system is timely addressed; failing which the IEC Shall be deactivated.

4.

Export & Import Data for Paper and Printed Products Value in Lakhs Rs.

HS Code	Commodity	Export Data		Import Data	
		Nov 2020	Apr – Nov 2020	Nov 2020	Apr – Nov 2020
48	PAPER AND PAPERBOARD; ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD.	1,18,223	8,38,762	1,00,491	8,39,905
49	PRINTED BOOKDS, NEWSPAPERS, PICTURES AND OTHER PRODUCTS OF THE PRINTING INDUSTRY; MANUSCRIPTS, TYPESCRIPTS AND PLANS.	17,200	1,17,703	9,868	1,12,201

Source: Department of Commerce, Export Import Data Bank. (dgciskol.gov.in)

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